

SEC Municipal Advisor Rule – Evidence of Independent Registered Municipal Advisor (IRMA) Exception

January 27, 2017

To All Concerned Parties:

By publicly posting the following written disclosure, the City of Seal Beach, California (City) intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to Rule 15B of the Securities and Exchange Commission regarding Registration of Municipal Advisors (SEC Municipal Advisor Rule).

The City has retained an independent registered municipal advisor. The City is represented by and will rely on its municipal advisor, Fieldman, Rolapp & Associates to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments, if applicable). This certificate may be relied upon until further notice from the City and so long as this letter remains posted on the City's website.

Proposals and other communications may be addressed to the City's Director of Finance/City Treasurer as follows:

Director of Finance/City Treasurer
City of Seal Beach
211 8th Street, Seal Beach, CA 90740-6379
Phone: 562.431.2527 x1311
Email: vbeatley@sealbeachca.gov

If any proposal received will be seriously considered by the City, then the City will share the document with its municipal advisor. Please note, that aside from regulatory mandated correspondence between an underwriter and municipal advisor, the underwriter should not speak directly with or send documents directly to the municipal advisor unless specifically directed by the City.

Questions or requests for additional information regarding the City's relationship with its municipal advisor should be addressed to the Director of Finance/City Treasurer.