

Resolution 19-015

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD  
WITH OVERSIGHT OF THE SUCCESSOR AGENCY TO THE SEAL BEACH  
REDEVELOPMENT AGENCY APPROVING PROPOSED  
ADMINISTRATIVE BUDGETS FOR THE SIX-MONTH FISCAL PERIODS  
FROM JULY 1, 2019 THROUGH DECEMBER 31, 2019, AND FROM  
JANUARY 1, 2020 THROUGH JUNE 30, 2020 AND TAKING RELATED  
ACTIONS

WHEREAS, pursuant to Health and Safety Code Section 34179(j), commencing on and after July 1, 2018, the Orange Countywide Oversight Board (the "Oversight Board") has jurisdiction over the Successor Agency to the Seal Beach Redevelopment Agency (the "Successor Agency"); and

WHEREAS, pursuant to Health and Safety Code Section 34177(j), the Successor Agency must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the Oversight Board for approval; and

WHEREAS, the Successor Agency's proposed administrative budgets for the six-month fiscal periods from July 1, 2019 through December 31, 2019 ("Administrative Budget 19-20A") and from January 1, 2020 through June 30, 2020 ("Administrative Budget 19-20B" and, together with Administrative Budget 19-20A, the "Administrative Budgets") have been presented to this Oversight Board for approval;

NOW, THEREFORE, BE IT RESOLVED THAT THE ORANGE COUNTYWIDE OVERSIGHT BOARD does hereby resolve as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves Administrative Budget 19-20A, substantially in the form attached hereto as Exhibit A.

Section 3. The Oversight Board hereby approves Administrative Budget 19-20B, substantially in the form attached hereto as Exhibit B.

Section 4. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution and the Administrative Budgets, including making any adjustment to the proposed Administrative Budgets to make them consistent with the Successor Agency's Recognized Obligation Payment Schedule for fiscal year 2019-20 (as such Recognized Obligation Payment Schedule is approved by the State Department of Finance).

The foregoing was passed and adopted by the following vote of the Orange Countywide Oversight Board on TUESDAY, JANUARY 22, 2019

YES: STEVE FRANKS, CHRIS GAARDER, STEVE JONES,  
BRIAN PROBOLSKY, DEAN WEST, PHILLIP E.  
YARBROUGH


NOES:  
EXCUSED:  
ABSTAINED: CHARLES BARFIELD

  
\_\_\_\_\_  
BRIAN PROBOLSKY  
CHAIRMAN

STATE OF CALIFORNIA    )  
  )  
COUNTY OF ORANGE    )

**I, KATHY TAVOULARIS, Clerk of the Orange Countywide Oversight Board, Orange County, California, hereby certify that a copy of this document has been delivered to the Chairman of the Board and that the above and foregoing Resolution was duly and regularly adopted by the Orange Countywide Oversight Board.**

**IN WITNESS WHEREOF, I have hereto set my hand.**

  
\_\_\_\_\_  
KATHY TAVOULARIS  
Clerk  
Orange Countywide Oversight Board

Resolution No: 19-015

Agenda Date: Tuesday, January 22, 2019

Item No: 5L

**EXHIBIT A**

**SUCCESSOR AGENCY TO THE SEAL BEACH REDEVELOPMENT AGENCY**

**ADMINISTRATIVE BUDGET 19-20A**

# Exhibit A

## SUCCESSOR AGENCY TO THE CITY OF SEAL BEACH REDEVELOPMENT AGENCY ADMINISTRATIVE BUDGET

Fiscal Period July 1 - December 31, 2019

<b>CATEGORY I</b>		
<p>The items listed below include amounts to be reimbursed by the Successor Agency to the City of Seal Beach, pursuant to a Cooperative Agreement for Advance and Reimbursement of Administrative, Overhead and other Expenses ("Cooperative Agreement"), by and between the City and the Successor Agency, in the form approved by the Successor Agency Board pursuant to Resolution No. SA 12-10, adopted on April 9, 2012. Pursuant to the Cooperative Agreement, the Successor Agency reimburses the City for all costs advanced by the City for the administration and operation of the Successor Agency, including but not limited to value of staff, consultants and legal counsel, office space, equipment, supplies, insurance and other services and facilities.</p>		
<b>DESCRIPTION</b>	<b>PROPOSED ADMINISTRATIVE BUDGET</b>	<b>FUNDING SOURCE</b>
<b><u>Staffing for the Successor Agency</u></b>		
City Manager	285	Administrative Allowance
City Clerk	165	Administrative Allowance
Accountant	112	Administrative Allowance
Accounting Technician - Accounts Payable	101	Administrative Allowance
Accounting Technician - Payroll	95	Administrative Allowance
Finance Manager	164	Administrative Allowance
Director of Finance	324	Administrative Allowance
<b><u>Staffing for the Oversight Board</u></b>		
City Manager	-	Administrative Allowance
City Clerk	-	Administrative Allowance
Finance Manager	-	Administrative Allowance
Director of Finance	-	Administrative Allowance
<b><u>Overhead Cost</u></b>		
Services/Facilities	55	Administrative Allowance
<b>TOTAL</b>	<b><u>1,300</u></b>	

# Exhibit A

## SUCCESSOR AGENCY TO THE CITY OF SEAL BEACH REDEVELOPMENT AGENCY ADMINISTRATIVE BUDGET

Fiscal Period July 1 - December 31, 2019

### CATEGORY II

Health & Safety Code Section 34177 (k) states: "Provide administrative cost estimates, from its approved administrative budget that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the county auditor-controller for each six-month fiscal period." Listed below are the administrative cost items that the Successor Agency anticipates to pay from property tax revenues deposited in the Redevelopment Property Tax Trust Fund. These items may include amounts to be reimbursed by the Successor Agency pursuant to the Cooperative Agreement.

Pursuant to Health and Safety Code Section 34177(d)(1)(F), contracts necessary for the administration and operation of the Successor Agency are enforceable obligations. Accordingly, amounts to be paid by the Successor Agency to third party vendors for equipment and supplies necessary for the administration of the Successor Agency and auditors, legal counsel and other consultants for services to the Successor Agency are listed as payments for enforceable obligations on the Recognized Obligation Payment Schedules. The Successor Agency anticipates to pay such costs from property tax revenues deposited in the Redevelopment Property Tax Trust Fund.

DESCRIPTION	PROPOSED ADMINISTRATIVE BUDGET	FUNDING SOURCE
Legal counsel	15,000	Administrative Allowance
Trustee Fees	-	Administrative Allowance
Arbitrage Analysis	-	Administrative Allowance
	-	Administrative Allowance
<b>TOTAL</b>	<b>15,000</b>	

### CATEGORY III

Costs allocable to particular projects are considered part of the project costs. Listed below are administrative costs that are allocable to projects and not included in the tables above. These items may include amounts to be reimbursed by the Successor Agency pursuant to the Cooperative Agreement.

DESCRIPTION	PROPOSED ADMINISTRATIVE BUDGET	FUNDING SOURCE
Staff	-	RPTTF
Legal counsel	-	RPTTF
Contract Expenses	-	RPTTF
<b>TOTAL</b>	<b>-</b>	

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**EXHIBIT B**

**SUCCESSOR AGENCY TO THE SEAL BEACH REDEVELOPMENT AGENCY**

**ADMINISTRATIVE BUDGET 19-20B**

## Exhibit B

### SUCCESSOR AGENCY TO THE CITY OF SEAL BEACH REDEVELOPMENT AGENCY ADMINISTRATIVE BUDGET

Fiscal Period January 1 - June 30, 2020

<b>CATEGORY I</b>		
<p>The items listed below include amounts to be reimbursed by the Successor Agency to the City of Seal Beach, pursuant to a Cooperative Agreement for Advance and Reimbursement of Administrative, Overhead and other Expenses ("Cooperative Agreement"), by and between the City and the Successor Agency, in the form approved by the Successor Agency Board pursuant to Resolution No. SA 12-10, adopted on April 9, 2012. Pursuant to the Cooperative Agreement, the Successor Agency reimburses the City for all costs advanced by the City for the administration and operation of the Successor Agency, including but not limited to value of staff, consultants and legal counsel, office space, equipment, supplies, insurance and other services and facilities.</p>		
<b>DESCRIPTION</b>	<b>PROPOSED ADMINISTRATIVE BUDGET</b>	<b>FUNDING SOURCE</b>
<b><u>Staffing for the Successor Agency</u></b>		
City Manager	285	Administrative Allowance
City Clerk	165	Administrative Allowance
Accountant	112	Administrative Allowance
Accounting Technician - Accounts Payable	101	Administrative Allowance
Accounting Technician - Payroll	95	Administrative Allowance
Finance Manager	164	Administrative Allowance
Director of Finance	324	Administrative Allowance
<b><u>Staffing for the Oversight Board</u></b>		
City Manager	-	Administrative Allowance
City Clerk	-	Administrative Allowance
Finance Manager	-	Administrative Allowance
Director of Finance	-	Administrative Allowance
<b><u>Overhead Cost</u></b>		
Services/Facilities	55	Administrative Allowance
<b>TOTAL</b>	<b>1,300</b>	

## Exhibit B

### SUCCESSOR AGENCY TO THE CITY OF SEAL BEACH REDEVELOPMENT AGENCY ADMINISTRATIVE BUDGET

Fiscal Period January 1 - June 30, 2020

<b>CATEGORY II</b>		
<p>Health &amp; Safety Code Section 34177 (k) states: "Provide administrative cost estimates, from its approved administrative budget that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the county auditor-controller for each six-month fiscal period." Listed below are the administrative cost items that the Successor Agency anticipates to pay from property tax revenues deposited in the Redevelopment Property Tax Trust Fund. These items may include amounts to be reimbursed by the Successor Agency pursuant to the Cooperative Agreement.</p> <p>Pursuant to Health and Safety Code Section 34177(d)(1)(F), contracts necessary for the administration and operation of the Successor Agency are enforceable obligations. Accordingly, amounts to be paid by the Successor Agency to third party vendors for equipment and supplies necessary for the administration of the Successor Agency and auditors, legal counsel and other consultants for services to the Successor Agency are listed as payments for enforceable obligations on the Recognized Obligation Payment Schedules. The Successor Agency anticipates to pay such costs from property tax revenues deposited in the Redevelopment Property Tax Trust Fund.</p>		
DESCRIPTION	PROPOSED ADMINISTRATIVE BUDGET	FUNDING SOURCE
Legal counsel	15,000	Administrative Allowance
Trustee Fees	6,073	Administrative Allowance
Arbitrage Analysis	-	Administrative Allowance
	-	Administrative Allowance
<b>TOTAL</b>	<b>21,073</b>	

<b>CATEGORY III</b>		
<p>Costs allocable to particular projects are considered part of the project costs. Listed below are administrative costs that are allocable to projects and not included in the tables above. These items may include amounts to be reimbursed by the Successor Agency pursuant to the Cooperative Agreement.</p>		
DESCRIPTION	PROPOSED ADMINISTRATIVE BUDGET	FUNDING SOURCE
Staff	-	RPTTF
Legal counsel	-	RPTTF
Contract Expenses	-	RPTTF
<b>TOTAL</b>	<b>-</b>	